THE DOOSAN ASSURANCE PROGRAM

LIMITED FORKLIFT WARRANTY

STANDARD WARRANTY PERIOD: 24 MONTHS/3,000 HOURS

DRIVE TRAIN WARRANTY PERIOD: 36 MONTHS/6,000 HOURS

OIL-COOLED DISC BRAKE PERIOD: 60 MONTHS/10,000 HOURS

DOOSAN INDUSTRIAL VEHICLE AMERICA CORP. (DOOSAN) warrants repairs required for DOOSAN forklifts sold by DOOSAN due to defects in material or workmanship will be made at no charge for parts and/or labor during the warranty period specified in accordance with the terms listed below:

Standard Warranty Period: 24 MONTHS or 3,000 HOURS OF USE, whichever occurs first, following the earlier of (i) date of delivery to the first purchaser or (ii) the date put into service.

Drive Train Warranty Period: 36 MONTHS or 6,000 HOURS OF USE, whichever occurs first, following the earlier of (i) date of delivery to the first purchaser or (ii) the date put into service. Covered components are as follows:
- Engine - Block, head and internal components. Excludes all seals and gaskets;
- Transmission - Control valve, torque converter, internal shafts, gears and housing;
- Drive Axle & Differential - Excludes brake components & seals;
- Electric Drive Motors - Excludes brushes;
- Electronic Control Panels and Contactor Panel - Excludes contact tips & fuses;

Oil Cooled Disc Brake Warranty: 60 MONTHS or 10,000 HOURS, whichever occurs first, following the earlier of (i) the date of delivery to the first purchaser or (ii) the date put into service. Covered components are as follows:
- Friction Disks
- Separator Plates
- Seals
- Pistons

DOOSAN OPTIONS
DOOSAN, at its option, will repair or replace any part of the Forklift that fails to conform to the warranty stated herein.

CONTINGENT DAMAGE
Contingent damage is covered if damage occurred due to a covered component.

LIMITATIONS AND EXCLUSIONS
1. This warranty does not cover:
   a. Mechanical breakdown caused by a defect that DOOSAN publicly announced it would correct and the customer failed to return the Forklift for the correction.
   b. Required scheduled maintenance to maintain the Forklift's performance, or reduction of operating performance due to normal wear on the drive train components.
   c. Traction batteries, chargers, tires, and attachments not manufactured by DOOSAN are covered solely by the warranties of the manufacturers.
   d. Any parts or accessories installed on the Forklift which were not manufactured, recommended or installed by DOOSAN.
   e. Repairs or modifications made by other than a DOOSAN authorized source.
   f. Abuse, accident, negligence and/or improper repair or storage.
   g. Customer's unreasonable delay in making the Forklift available after being notified of a potential product problem.
   h. Use beyond the Forklift's rated capacity.
   i. Cost of a rental or loaner forklift.
   j. Defects which result from an incident, misuse, lack of proper maintenance, improper repairs or parts replacement or use of replacement parts not conforming to DOOSAN standards.
   k. Routine replacement of wear items, consumable parts such as, but not limited to, bearings, belts, tune up parts, oils, motor brushes, contact tips, fuses and switches.
   l. Adjustments.
2. DOOSAN is not responsible for loss of use, loss of time, inconvenience or other incidental charges or consequential damages.
3. The sole remedies for liability of any kind with respect to the Forklift covered under this warranty and all other performance by DOOSAN under or pursuant to this warranty or with respect to the purchaser’s use of this Forklift, including negligence, shall be limited to the remedy expressly provided in this warranty and shall in no event include any expense, loss or damage, whether direct, incidental, consequential or exemplary, arising in connection with the sale or use of, or inability to use the Forklift for any purpose even if DOOSAN has been advised of the possibility of such damages. In no event shall DOOSAN’S liability with respect to the Forklift covered under this warranty exceed the cost of correcting defects in the Forklift as herein provided, and upon the expiration of this warranty, any such liability shall terminate.

CUSTOMER RESPONSIBILITY
- All taxes.
- Expenses to investigate complaints, unless the problem is caused by a defect in DOOSAN material or workmanship.
- Giving timely prior written notice of transfer of ownership of the Forklift covered by this warranty.
- Giving timely notice of defects covered by this warranty and promptly making the Forklift available for repair.
- Immediately removing from service any Forklift with known failed or defective components.

In order for this warranty to be effective, DOOSAN requires all warranty work to be performed by an authorized DOOSAN dealer, recommended maintenance be performed, service records be completed and available for inspection by DOOSAN, and defective parts be available for return to DOOSAN. Also, the hour meter shall not have been tampered with or disconnected. Parts replaced under this warranty are warranted only for the balance of the Forklift warranty period. All fluids and lubricants must meet DOOSAN specifications.

THE EXPRESS WRITTEN WARRANTY STATED ABOVE IS IN LIEU OF ALL OTHER WARRANTIES, WHETHER ORAL OR WRITTEN, EXPRESS OR IMPLIED, NO IMPLIED WARRANTY OF MERCHANTABILITY OR FITNESS FOR USE OR A PARTICULAR PURPOSE SHALL APPLY. DOOSAN IS NOT LIABLE FOR PUNITIVE, INDIRECT, INCIDENTAL, SPECIAL, CONSEQUENTIAL OR OTHER SIMILAR DAMAGES ARISING OUT OF ANY BREACH OF THIS WARRANTY OR IN CONNECTION WITH THE USE OF THE INDUSTRIAL FORKLIFT COVERED BY THIS WARRANTY, INCLUDING ANY COST OR EXPENSE OF PROVIDING SUBSTITUTE EQUIPMENT OR SERVICE DURING PERIODS OF MALFUNCTION OR NON-USE PENDING COMPLETION OF REPAIRS UNDER THIS WARRANTY.

No authorized DOOSAN dealer is permitted or authorized to waive, modify or amend any terms, conditions, or limitations of this warranty and DOOSAN does not authorize any person or entity to create for DOOSAN any obligation, liability, or other warranty in connection with any Forklift.

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